

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Bear Creek Mining Corporation		
Reporting Year	From 2018-01-01	To: 2018-12-31	Date submitted 2019-03-27
Reporting Entity ESTMA Identification Number	E469161	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	Inversiones Estudios Y Desarrollo S.A.C., Bear Creek Mining Company Sucursal del Peru, Bear Creek Mining, S.A.C		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Paul Twedde	Date	2019-03-27
Position Title	Chief Financial Officer		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
PERU	Corani Indigenous Community	JIT Associates Closed Corporation					539,344			539,344	JIT is a contractor that is located in the Corani project area that performs surveillance, camp maintenance, maintenance of both camp and community roads, environment work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment. Payment made in Peruvian Soles with exchange rate at 3.29 Sol/USD
PERU	Chacaconiza indigenous community trust						234,863			234,863	Payment made to the Chacaconiza indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement.
PERU	Quelcaya indigenous community trust						149,147			149,147	Payment made to the Quelcaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement.
PERU	Isivilla indigenous community trust						106,756			106,756	Payment made to the Isivilla indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement.

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PERU	Aymaña Chimboya indigenous community trust						106,756			106,756	Payment made to the Aymaña Chimboya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement.
Peru	Corani-Aconsaya indigenous community trust						106,756			106,756	Payment made to the Corani-Aconsaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement.
PERU	Indigenous community trust productive project committee						149,770			149,770	Payment made to the productive project committee trust representing the indigenous communities of Chacaconiza, Quelcaya, Isivilla, Aymaña Chimboya, and Corani-Aconsaya that are impacted by the development of the Corani project. These payments are governed by a Trust agreement and is for the purpose of productive projects
PERU	Indigenous communities of Chacaconiza						188,909			188,909	Payment made to assist in urban development planning and cemetery relocation. Payment in Peruvian Sol with exchange rate at 3.27 Sol/USD
PERU	Aserminch II SAC						324,400			324,400	Aserminch II SAC is a local community company within the Corani project providing truck rental services. The company estimates 10% of these payments constitute social assistance payments. Payment in Peruvian Sol with exchange rate at 3.29 Sol/USD
PERU	Government of Peru	Geology, Mining, and Metallurgical Institute			138,826					138,826	Ingemet is a Peruvian government agency that manages mining concessions. Payments are annual fees to maintain concessions. Payment in Peruvian Sol with exchange rate at 3.27 Sol/USD

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PERU	Corani Indigenous Community	Corani District Council					145,344			145,344	Consejo Distrital de Corani is the Corani district council which was hired as a contractor to perform road maintenance work, platform/trenching work, and equipment rental. Payment in Peruvian Sol with exchange rate at 3.28 Sol/USD
PERU	Quechua Alpaca SAC						82,130			82,130	Quechua Alpaca SAC is a local community business that produces and exports alpaca wool thread to Europe and the US. The company provides assistance to this business during its growth phase until it becomes self sustaining. Payment in Peruvian Sol with exchange rate at 3.28 Sol/USD

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
PERU	CORANI PROJECT					539,344			539,344	JIT is a contractor that is located in the Corani project area that performs surveillance, camp maintenance, maintenance of both camp and community roads, environment work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment. Payment made in Peruvian Soles with exchange rate at 3.29 Sol/USD
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PERU	CORANI PROJECT					106,756			106,756	Payment made to the Corani Aconsaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement.
PERU	CORANI PROJECT					149,770			149,770	Payment made to the productive project committee trust representing the indigenous communities of Chacaconiza, Quelcaya, Isivilla, Aymafia Chimboya, and Corani-Aconsaya that are impacted by the development of the Corani project. These payments are governed by a Trust agreement and is for the purpose of productive projects
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Additional Notes³: