Extractive Sector Transparency Measures Act Report

Reporting Year	From:	1/1/2016	To : 12/31/2	2016	
Reporting Entity Name		Bear C	Creek Mining Corporation		
Reporting Entity ESTMA Identification Number			E469161		
Subsidiary Reporting Entities (if necessary)	Inversiones Estudios Y [Desarrollo S.A.C., Bea	ar Creek Mining Company Sucursa S.A.C	ıl del Peru, B	ear Creek Mining,
Attestation: Please check one of the the boxes below an	nd provide the require	ed information			
✓ Attestation (by Reporting Entity)					
In accordance with the requirements of the ESTMA, and in particular so above. Based on my knowledge, and having exercised reasonable dili- purposes of the Act, for the reporting year listed above.				•	
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular sentity(ies) and reporting year listed above. Such an audit was conductindependent attestation of ESTMA reports.					•
The auditor expressed an unmodified opinion, dated [ENTER DATE: \) The independent auditor's report can be found at [INSERT WEBLINK]				nk]	
Director or Officer of Reporting Entity Full Name: Position Title:	Steven Krause Chief Financial Office	r		Date:	5/8/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Bear Creek Mining Corporation

Reporting Entity ESTMA Identification Number

E469161

Subsidiary Reporting Entities (if necessary)

Inversiones Estudios Y Desarrollo S.A.C., Bear Creek Mining Company Sucursal del Peru, Bear Creek Mining, S.A.C

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Peru	JIT & Asociados S.A.C					\$686,211			686,211	JIT is a contractor that is located in the Corani project area that performs surveillance, camp maintenance, maintenance of both camp and community roads, environment work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment

Notes:

Foreing currency has been converted into CAD at the closing rate as at December 30, 2016 being 1.3427

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number 1/1/2016 **To**: 12/31/2016 Bear Creek Mining Corporation

From:

E469161

Subsidiary Reporting Entities (if necessary)

Inversiones Estudios Y Desarrollo S.A.C., Bear Creek Mining Company Sucursal del Peru, Bear Creek Mining, S.A.C

Payments by Project											
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes	
Peru	Corani Project					\$686,211			686211	JIT is a contractor that is located in the Corani project area that performs surveillance, camp maintenance, maintenance of both camp and community roads, environment work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment	

Notes:

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