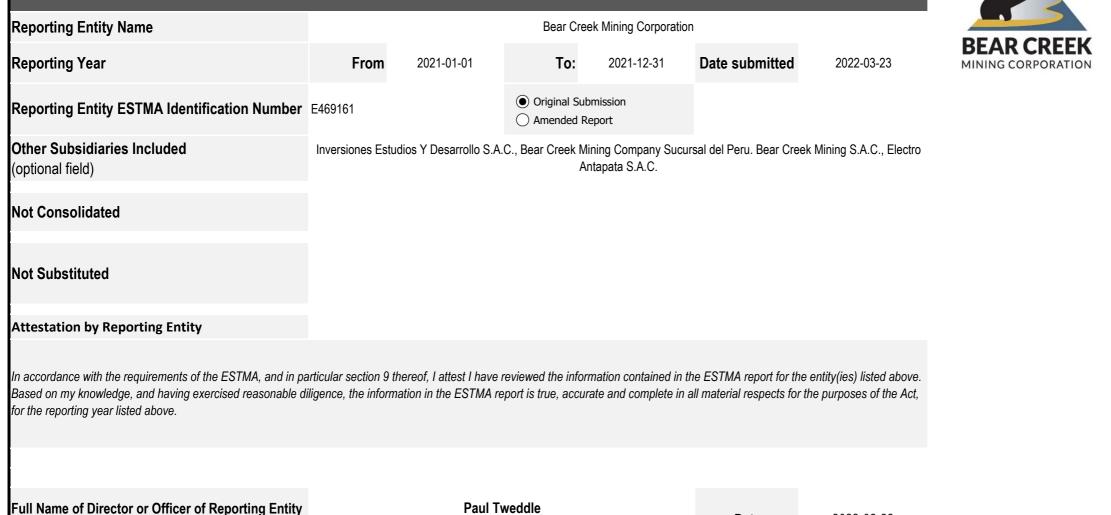
Extractive Sector Transparency Measures Act - Annual Report



2022-03-23

Date

Paul Tweddle

Chief Financial Officer

Position Title

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 2021-01-01
 To:
 2021-12-31

Reporting Entity Name Bear Creek Mining Corporation

Currency of the USD Report

Reporting Entity ESTMA Identification Number

Subsidiary Reporting Entities (if necessary)

E469161

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	JIT Associates Closed Corporation						837,962			837,962	JIT & Associates Closed Corporation is a community based contractor that may be deemed to act, assist or influence local government. The contractor performs surveillance & security, maintenance of both camp and community roads, environmental work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment. Payment made in Peruvian Soles with exchange rate at 3.91 Sol/USD. Payment converted at the exchange rates existing at the time the payments were made.
Peru	Chacaconiza indigenous community	Chacaconiza indigenous community trust					296,896			296,896	Payment made to the Chacaconiza indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.71 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made.
Peru	Quelcaya indigenous community	Quelcaya indigenous community trust					242,915			242,915	Payment made to the Quelcaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.71 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made.
Peru	Isivilla indigenous community	Isivilla indigenous community trust					134,953			134,953	Payment made to the Isivilla indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.71 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made.
Peru	Aymaña Chimboya indigenous community	Aymaña Chimboya indigenous community trust					134,953			134,953	Payment made to the Aymaña Chimboya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.71 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made.
Peru	Corani-Aconsaya indigenous community	Corani-Aconsaya indigenous community trust					134,953			134,953	Payment made to the Corani-Aconsaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.71 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made.

			Extractiv	ve Sector	^r Transpa	rency Mea	sures Ac	t - Annua	l Report				
Reporting Year	From:	2021-01-01	To:	2021-12-31									
Reporting Entity Name		Bear Creek Mining (Corporation			Currency of the Report	USD						
Reporting Entity ESTMA Identification Number	E469161												
Subsidiary Reporting Entities (if necessary)													
	Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Peru	Indigenous community trust productive project commitee						130,130			130,130	Payment made to a trust that is governed by the local communities that are impacted by the development of the Corani project. These payments are governed by a Trust agreement and is for the purpos of productive projects. Payment made in Peruvian Soles with exchange rate at 3.71 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made.		
Peru	Quechua Alpaca Closed Corporation						79,281			79,281	Quechua Alpaca Closed Corporation is a local community business that produces and exports alpaca wool thread to Europe and the US. The company provides assistaance to this business during its growth fase until it becomes self sustaining. Payment in Peruvian Sol with exchange rate at 3.98 Sol/USD. Payment converted at the exchange rates existing at the time the payment were made.		
Peru	Corani Distrcit Council						197,679			197,679	Corani District Council was hired as a contactor to perform road maintenance work, greenhouse maintenance, local taxes, and equipment rental. Payment in Peruvian Sol with exchange rate at 3.98 Sol/USD. Payment converted at the exchange rates existing a the time the payment were made.		
Peru	Aserminch II Closed Corporation						245,811			245,811	Aserminch II Closed Corporation is a local community company within the Corani project providing truck rental services. The company estiamtes 10% of these payments constitute social assistance payments. Payment in Peruvian Sol with exchange rate at 3.88 Sol/USD. Payment converted at the exchange rates existing at the time the payment were made.		
Peru	Servicios Multiples Efreey Closed Corporation						96,861			96,861	Servicios Multiples Efreey is a local community company within the Corani project providing truck rental services. The company estiamtes 10% of these payments constitute social assistance payments. Payment in Peruvian Sol with exchange rate at 3.89 Sol/USD. Payment converted at the exchange rates existing at the time the payment were made.		

Extractive Sector Transparency Measures Act - Annual Report												
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Reporting Entity Name		Bear Creek Mining C		Currency of the Report								
Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)		E469161										
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report Reporting Year 2021-01-01 To: 2021-12-31 From: Reporting Entity Name Reporting Entity ESTMA Identification Number Currency of the Report USD Bear Creek Mining Corporation E469161 Subsidiary Reporting Entities (if necessary) Payments by Project Total Amount paid by Project Infrastructure Improvement Payments Project Name¹ Royalties Fees Production Entitlements Dividends Notes²³ Country Taxes Bonuses Payment in Peruvian Sol with exchange rate at 3.83 Sol/USD. The exchange rate represents a weighted average of the exchange rates existing at the time the payment were made. 2,532,393 Peru CORANI PROJECT 2,532,393

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01	To: Bear Creek Mining Corporation E469161	2021-12-31 in		Currency of the Report	USD				
Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Additional Notes ³ :											